# SALISBURY-WICOMICO ECONOMIC DEVELOPMENT, INC.

ANNUAL REPORT 2013 - 2014

## SWED Annual Report: 2013-2014

Celebrating Our 46th Year



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Bob Moore is a CPA with Moore & Co. P.A..



Salisbury-Wicomico Economic Development, Inc.

One Plaza East, Suite 501 P.O. Box 4700 Salisbury, MD 21803

To Our Members:

I am pleased to present this 46<sup>th</sup> Annual Report of the Salisbury - Wicomico Economic Development Corporation (SWED). This report summarizes our accomplishments this past year as well as those in previous years as we recognize economic development is not a "once and a while" initiative, but a daily undertaking.

Within this report are highlights of our assistance this past year to new tech start-up Leverage Mobile, Tishcon Corporation, Cropper Brothers Lumber Company, Piedmont Airlines, and many more. In addition, we've undertaken the establishment of an entrepreneurial center in the downtown area of Salisbury as we recognize an attractive marketplace for innovation and technology-oriented business opportunities.

Internally, we continue to realize the benefits of "going paperless" and outsourcing various administrative functions.

A special thank you goes out to all of our members and partners for making my term as President so enjoyable. I have long appreciated the value of SWED and serving as President has only enhanced that understanding. Thanks to all for your support and I look forward to continuing to serve the community-at-large through our organization.

Sincerely,

A what Mind

Robert L. Moore, President

## **Officers and Board of Directors**

Greg Tawes BB&T

Sheree Sample-Hughes Wicomico County

Eric Crouchley The Peninsula Insurance Co.

Dwight Miller Gillis-Gilkerson, Inc.

Henry Hanna, III Sperry Van Ness-Miller Comm.

Dennis Hebert Shore Bank

Trent Pusey Hebron Savings Bank

John Psota City of Fruitland

Jim Morris Shore Distributors

David Ennis Pro Coat LLC

Pete Bozick George Miles & Buhr

Monty Sayler Bank of America Tom Stevenson City of Salisbury

Fred Puente Blind Industries & Serv of MD

Brad Gillis Salisbury Area Chamber

Kelly Rew PNC Bank

Steve Smethurst Adkins, Potts & Smethurst

John Stern, Jr. PKS & Company, P.A.

Ed Thomas The Bank of Delmarva

Jon Sherwell M&T Bank

Tony Rodriquez Labinal Salisbury

Mark Welsh Trice, Geary & Myers

Kevin Hayes Avery Hall Insurance Co.

Tony Nichols BBSI Bob Moore President Moore & Co., P.A.

John Allen Vice President Delmarva Power

Ed Townsend Secretary BB&T

> Jim Morris Treasurer Shore Distributors

Scott Aja Immediate Past President McCrone, Inc.

## **Our Strategy**

In 1967, Chris-Craft Corporation announced its closing, eliminating hundreds of jobs in Wicomico County. Business and government leaders shortly thereafter created the Salisbury-Wicomico Economic Development Corporation in an effort to mitigate future plant closings while attracting new and diverse industries to our region. This activity reduces reliance on few companies or industries while providing new job opportunities for all citizens. Our focus is threefold:

1) Business Retention/Expansion:

Most businesses derive seventy to eighty percent of revenue from existing customers. As a correlation, most new jobs in any community originate from resident businesses. A strong business base also helps to attract new firms to a growing area.

## 2) Business Attraction:

New and diverse businesses mitigate adverse effects of economic downturns, reduce reliance on a few firms, increase the taxable base, and add jobs. Ancillary or indirect benefits are as great, if not greater, than direct benefits.

## 3) Strengthen SWED:

Since its establishment in 1968, SWED has received financial and professional support from public and private sectors. Both sectors demonstrate an interest in economic development and both sectors possess unique resources. A combined publicprivate effort maximizes resources, leverages capital, and broadens expertise.

Business Retention / Expansion

Business Attraction

Strengthen SWED

## **Highlights of 40 Years**

1968-1970

- SWED opens its corporate office and places its first ad in "Industrial Property Guide"
  - Firestone announces plans to build a plastics factory in Northwood Industrial Park
  - Salisbury "oversizes" water & sewer lines in Northwood Industrial Park to allow for future growth
  - Chris Craft closes its Salisbury plant

1970-1975

- Crown, Cork & Seal expands its plant by 73,000 sq. ft.
- A 3-phase Industrial Apartment concept is announced to provide "start-up" manufacturing space for new industry
- K&L Microwave is founded by Richard Bernstein
- Open Roads Industries purchases the former Chris Craft plant
- New factories planned for construction include: Burroughs Corp., Georgia Pacific, Central Supply, Shaw Warehousing, & Hoffman LaRoche
- Manhattan Shirt Co. is sold to Salisbury Manufacturing Co., Inc.
- Open Roads Industries announces its closing

1975-1980

- D&F Shirt and Wootten Welding begin operations
  - Seven new companies move into the Industrial Apartment Complex, including Good Electronic Co., Salisbury Special Tool, & Maryland Clarklift, Inc.
  - K&L Microwave triples its manufacturing space
  - Roadway & AAA Trucking locate terminals in Salisbury
  - Condec Corp. acquires the former Chris Craft plant for its ConDiesel division

"Business Week" publishes a feature article "Business Discovers a Tri-State Peninsula", 1973.

Work begins	Highlights (continued)		
on the establishment of the 150 acre Air Business Center.	1975-1980 continued	<ul> <li>Duo Sofa, Inc. announces plans to construct a plant in Northwood</li> <li>Mid-Atlantic Printing &amp; Chilton Publishing begin plant construction in Northwood</li> <li>Gregg Shirt Makers expands its Fruitland plant</li> <li>Delmar Sportswear locates in Delmar</li> <li>Richard Bernstein, founder of K&amp;L Microwave, wins Maryland's Small Businessman of the Year award</li> <li>Henson Airlines locates to Wicomico County</li> </ul>	
	1980-1985	<ul> <li>SWED assists in site selection for Salisbury Pewter, Heinemann Electric, &amp; Chesapeake Corporation</li> <li>Chesapeake Shipbuilding purchases Roberts Shipyard &amp; begins constructing the "America" cruise ship</li> <li>Plymouth Tube begins construction on a specialty tubing plant in Northwood</li> <li>Perdue Farms doubles its corporate head- quarters &amp; expands its processing plant</li> <li>Henson Airlines adds ninety new jobs &amp; is recognized as the "Regional Airline of the Year" by Air-Transport World.</li> <li>Viskon-Aire locates in Northwood</li> <li>SWED partners with Wicomico County &amp; the City of Salisbury to obtain Maryland's largest enterprise zone</li> <li>Heinemann triples its manufacturing space</li> <li>Governor Hughes announces a state office building to be built in downtown Salisbury</li> <li>Grumman Aerospace purchases the former Manhattan Shirt factory, projecting 300 new manufacturing jobs</li> <li>IPC Corporation announces the construction of two plants in Northwood</li> <li>Enterprise zone benefits are extended from five years to ten years</li> </ul>	

1985-1990	<ul> <li>Standard Register purchases Burroughs Corp- oration's business forms division</li> </ul>
	<ul> <li>Mardelva News begins plant construction in Northwood</li> </ul>
	<ul> <li>SWED received local &amp; state approval for funds to construct an inventory building</li> </ul>
	<ul> <li>K&amp;L Microwave, US Marine, &amp; Coaxitube expand creating 250+ new jobs</li> </ul>
	<ul> <li>Federal Express constructs a plant at the new Air Business Center</li> </ul>
	<ul> <li>A new terminal building has been approved for funding at the airport</li> </ul>
	<ul> <li>Imperial Cup Corp. purchases Wicomico's "inventory" building, creating 50 new jobs</li> </ul>
	<ul> <li>Ford Laboratories (Trinity Sterile today) com- pletes construction of its facility on W. Zion Rd.</li> </ul>
	<ul> <li>Machining Technologies, Toroid Corporation, &amp; CallCenter Services are welcomed to our area</li> </ul>
	<ul> <li>Foot Management opens a facility in Pittsville</li> </ul>
	<ul> <li>Tishcon Corp. completes its Northwood plant</li> </ul>
	The Regional State Office Building is under
	construction in downtown Salisbury
	<ul> <li>SWED proposes a second inventory building</li> </ul>
1990-1995	<ul> <li>US Marine builds its 1000<sup>th</sup> yacht</li> </ul>
	<ul> <li>MaTech doubles its workforce</li> </ul>
	<ul> <li>Northgate Development builds 66,000 sq ft of office/industrial/warehouse space</li> </ul>
	<ul> <li>CallCenter Services reaches 200 associates</li> </ul>
	<ul> <li>Eaton Corporation, formerly Heinemann Elec- tric, employs 300</li> </ul>
	<ul> <li>Nanticoke Homes purchases the former Con- Diesel plant</li> </ul>
	<ul> <li>Wicomico County begins construction of its second inventory building</li> </ul>
	<ul> <li>Campbell's Soup closes, eliminating nearly 800 positions</li> </ul>

 Grumman Aerospace announces plans to close, eliminating over 500 jobs

SWED, in conjunction with Wicomico County, UMES, & the EDA establishes a \$1 million revolving loan fund.	Highlights (continued)		
	1990-1995 <b>■</b> <i>continued</i>	Filtronic Comtek locates in the former terminal building at the airport	
	• • •	Field Container purchases Wicomico's second "inventory" building	
		Royal Quality Foods begins beef processing in the former Campbell's Soup plant	
		RelComm Technologies begins operations in Northwood	
		Data Services, Inc. & CallCenter Services construct facilities in Winterplace Park	
		Lorch Microwave relocates to Salisbury with 15 employees	
		Salisbury Technologies (now Harvard Custom Manufacturing) purchases the former Grum- man Aerospace plant, retaining 82 jobs	
		MaTech renovates a former sweet potato plant into a state-of-the-art machine shop in Hebron	
		The City of Fruitland establishes a 110 acre enterprise zone & begins planning a new industrial park	
	•	Filtronic Comtek moves into its new head- quarters, employing 150+	
		Shoreland Freezers, Tishcon, & Trinity Labs commit millions of dollars for new warehouse & manufacturing space	
		Piedmont/US Air Express opens its new engine testing facility at the airport	
		Rafael Correa, President of MaTech, Inc., wins Maryland's Small Businessman of the Year award	
		ClearComm Technologies & Custom Cable Solutions begin operations in Wicomico	
		Cape May Foods purchases Nanticoke Foods, retaining 75 jobs	
		Tishcon Corp. relocates a division to the former Sears Warehouse building on Brown St.	
	•	ThermoLyte Corp. begins operations in the old terminal building at the airport	

1995-2000 continued	<ul> <li>SWED along with 8 other Maryland Eastern Shore counties produces a CD-ROM highlighting business attributes of the Eastern Shore</li> </ul>
	<ul> <li>Interactive Marketing Services, Inc. enters into a lease with Mountaire Farms for a portion of the former Campbell Soup plant</li> </ul>
	<ul> <li>Millenium Microwave, LLC begins operations in Fruitland</li> </ul>
	<ul> <li>Arcon Welding, LLC begins operations in Northwood</li> </ul>
	<ul> <li>Rail service is retained along Mill St. due to a partnership between SWED, City of Salisbury, Norfolk-Southern, MDOT, &amp; rail users</li> </ul>
2000-2005	<ul> <li>K&amp;L Microwave purchases &amp; renovates the former Eaton facility</li> </ul>
	<ul> <li>Lorch Microwave constructs an addition to its existing facility</li> </ul>
	<ul> <li>Eastern Wireless TeleComm begins manu- facturing microwave filters in Northwood</li> </ul>
	<ul> <li>The former Chris Craft plant is sold for the fourth time in 33 years</li> </ul>
	<ul> <li>Helvoet Pharma purchases Wheaton Pharma- Tech, retaining 200 jobs</li> </ul>
	<ul> <li>Bar None, Inc. purchases the local assets of The Order People, retaining 150 jobs</li> </ul>
	<ul> <li>Silverton Marine purchases the former Webcraft plant, creating 175 new jobs</li> </ul>
	<ul> <li>SWED creates a "schematic/vision" for the Air Business Center in conjunction with the Airport Commission &amp; several SWED members</li> </ul>
	<ul> <li>Cambrex chooses Northwood for a bio-tech manufacturing facility</li> </ul>
	<ul> <li>SWED establishes a new \$406,000 revolving loan fund for business development</li> </ul>
	<ul> <li>SWED secures \$350,000 in funding (CDBG) for renovation of the former airport terminal building into a business incubator</li> </ul>

The Kiplinger Washington Letter mentions that Salisbury is "drawing smaller, hightech businesses" in its February 20, 1998 edition.

Business Expansion	Highlights (c	ontinued)
Partnerships Technology	2000-2005 continued	<ul> <li>SWED assists Silverton Marine in securing the former "Hess" site for a new manufacturing plant expected to employ approximately 200 people</li> <li>Germane Tool, a precision machine shop, relocates to Salisbury from West Chester, PA</li> <li>SWED assists Filter Networks in its site search and other "start-up" issues</li> <li>SWED initiates and promotes a "Technology Partnering Showcase" in conjunction with TEDCO at Salisbury University</li> <li>Through the Maryland Economic Adjustment Fund, SWED capitalizes an additional \$100,000 to the SWED Business Expansion Fund</li> <li>SWED assists Century Seals in the firm's acquisition of Finishing Technologies, Inc.</li> <li>SWED was instrumental in assisting Sklar Instruments in its merger with Trinity Labs, creating Trinity Sterile and retaining 55 jobs</li> <li>SWED assists in the start-up of Callidus, LLC, a developer of software products targeting the sleep lab industry</li> </ul>
	2005-2010	<ul> <li>SWED assists MaTech, Inc. in its site search, permitting, and expansion into a 150,00 square foot facility in Northwood</li> <li>SWED assists Perdue Farms, Inc. in locating a site for a new corporate hangar, developing lease terms, and assisting throughout the permitting process</li> <li>Perdue Farms renovates a manufacturing plant in Northwood into an "Innovation Center," a state-of-the-art research and development facility</li> <li>SWED assists Harvard Custom Manufacturing with financing from the Southern Eastern Shore Revolving Loan Fund (SES-RLF) to expand its facility and increase jobs</li> </ul>

2005-2010 (continued)

2010-2014

- SWED assists the Airport Commission in establishing a business incubator in the former terminal building at the airport and in securing funds through the Community Development Block Grant program, the Federal Aviation Administration, and the Maryland Aviation Administration
- SWED assists Ameriscan, a GPS company, in locating to the recently renovated incubator space at the airport, and with permitting and leasing issues as well
- SWED assists the City of Salisbury and Wicomico County in promoting and completing the application to expand the existing enterprise zone to include WestWood Commerce Park
- The Siesta Group, a sleep software development company, begins operations at the airport
- The Knowland Group, an internet-based "reader board" service targeting the hospitality industry, relocates to Salisbury
- SWED brokers a loan through the Southern Eastern Shore Revolving Loan Fund (SES-RLF) to Navtrak, Inc., a GPS product and service provider for fleet vehicles
- Hospital Billing and Collection Service (HBCS) locates to Salisbury and projects two hundred fifty new jobs.
  - Trinity Sterile principals purchase the former Americhem building for expansion. Trinity anticipates sixty new jobs as a result.
  - Marvel Investments, LLC purchases the 66,000 s.f. former Silverton Marine plant in Northwood.
  - Via the SES-RLF, SWED loans funds Coastal Linens, Inc. for the construction and purchase of equipment for a new industrial laundry operation in WestWood.
  - SWED assists Bennett Construction as the company constructs a new facility for expansion.

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2010-2014 (continued)

- Delmar Brewing Company (dba Evolution Craft Brewery) locates to the vacant, former Reddy Ice facility near downtown Salisbury. Via the SES-Revolving Loan fund, SWED provided equipment and working capital loans.
- SWED teams with the Wicomico County Airport Commission for development of a strategic plan for the airport.
- SWED works with the City of Salisbury and Wicomico County toward recertification and expansion of the Salisbury-Wicomico Enterprise Zone.
- SWED moves toward a "paper-less" office by digitizing files, both past and present.
- SWED launches a new website featuring a "responsive" design, meaning the site is legible and can be navigated regardless of the device used to connect to the net.
- SWED, via the SWED-Revolving Loan Fun and the SES-Revolving Loan Fund extend working capital loans to Machining Technologies, Inc.
- Cadista Pharmaceuticals breaks ground on a 100,000 s.f., \$10 million addition to the firm's Northwood plant. The expansion is expected to add several hundred new jobs to the existing three hundred over the next four to five years.
- Through Maryland's Department of Business and Economic Development, and in conjunction with the Wicomico County Airport Commission, SWED secured funding for and completed renovations to the Piedmont hangar complex at the airport.
- Assisted AHPharma Food Safety Products in a tech-transfer agreement with the Agricultural Research Center in Beltsville MD. AHPharma is licensing a technology with plans to manufacture and market the bacteria identifying instrument. SWED assisted the company with a revolving loan for working capital as well as in prototyping via 3-D printing technology.

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2010-2014 (continued) Brokered a loan (Southern Eastern Shore Revolving Loan Fund) to Croppper Brothers Lumber Company in Willards for the addition of a second kiln. The company employs approximately forty associates.

- Assisted Tishcon Corporation with Enterprise Zone designation and in obtaining a Certificate of Free Sale.
- Via the Southern Eastern Shore Revolving Loan Fund, provided "start-up" funding for Leverage Mobile, a technology-based operating in the mobile software industry.

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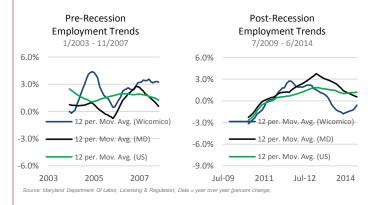


David Ryan Executive Director

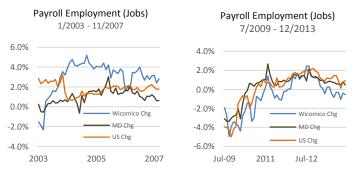
## **Director's Message**

Our 46<sup>th</sup> year of operation marked continued progress in our economic development initiatives and accomplishments as the overall economy began to show signs of improvement, albeit on a relative basis, following the "Great Recession".

While positive trends such as a declining number of existing homes on the market, higher unit sales of existing homes, a declining unemployment rate and fewer new unemployment insurance claims were welcome news, recovery from the recession continued at a modest pace. Part of the reason is the high rate of growth (*employment and jobs*) experienced in years leading up to the recession as the following charts illustrate.



Wicomico's rate of employment growth (meaning those living in Wicomico that were employed) far exceeded that of the state and nation in years leading up to the recession but then lagged in the recovery stage. The same can be said of jobs (jobs within the jurisdictional lines of Wicomico). These trends were primarily due to supply and demand within the residential construction market.



Source: Maryland Department Of Labor, Licensing & Regulation; Data = year over year [percent change;

## Director's Message (continued)

As the residential real estate market continues to recover, and with a solid foundation in poultry and agriculture, stabilizing entities such as Salisbury University and Peninsula Regional Medical Center, a diverse industrial base and a healthy commerce sector, our community is in an attractive position for further growth.

This position is perhaps best acknowledged by credit upgrades to Wicomico by Wall Street analysts this past year, in which SWED accompanied and participated in such presentations along with county officials. While Fitch maintained an already strong rating of AA-/Stable, Moody's upgraded the county's rating a notch to Aa2 while Standard & Poors enhanced the rating two notches to AA+.

From an operational perspective, we continued to assist Cadista Pharmaceuticals as the firm began the construction of its \$12 million, 100,000 sf expansion project in Northwood Industrial Park. The firm plans to add two to three hundred new jobs in the coming years.



Cadista begins its expansion.

We were pleased to help Tishcon Corporation and Cropper Brothers Lumber Company. We assisted Tishcon, a manufacturer of vitamins and supplements with obtaining Enterprise Zone certification and a Certificate of Free Sale (*with special thanks to the Salisbury Area Chamber of Commerce*). Tishcon added twenty thousand square feet to its existing plant and now employs approximately one hundred fifty associates. We helped broker a loan to Cropper Brothers Lumber Company in Willards for a second kiln. Cropper Brothers employs approximately forty associates.



Through the UMES – SWED Revolving Loan Fund, we helped Leverage Mobile begin operations in Northwood. Leverage Mobile is a startup, technology-based firm that operates with the mobile software industry.

Leverage Mobile

Coordinated Efforts

Proactive

Creative

Economic Diversification	Director's Message (continued)
Job Retention	One means in which to grow business is through entrepreneurship. This past year SWED worked with numerous partners ( <i>Salisbury</i> <i>Area Chamber, Salisbury University, Wicomico County, City of</i>
Job Attraction	Salisbury, Wicomico Library, Startup Maryland) and the community at large to begin building a collaborative and broad-based community focused on entrepreneurship. The result will be apparent in the months to come as we build that community, better connect with SU's entrepreneurship programs and create a climate where new businesses are welcome and encouraged.
	Internally, we receive hundreds of calls from students, brokers, corporate executives and people from all walks of life seeking information about our community. We respond to every call.
	Nearly one hundred twenty people attended our 46 <sup>th</sup> Annual Meeting held at Adams' Ribs featuring a keynote presentation by Dr. Andrew Bauer, Regional Economist at the Federal Reserve Bank of Richmond.
	SWED is no different than any other business when seeking to improve efficiencies and enhance productivity and we continue to realize great efficiencies with having gone to a paperless environment. In the recent past, we completed digitizing our files, switched to a web-based email system, switched to a smart phone and added an electronic tablet, reduced land-line telephone services, replaced one office computer, installed multiple monitors per computer, initiated receipt of online statements where possible, established a file back-up system to an external hard drive, established an online, third party backup system, synced all computers and launched a new website. Our website features an interactive property database complete with demographic reports for each specific property. In addition, the site features a "responsive" design, allowing legible access regardless of the device used to connect to the web
	Our investment in productivity and technology allows us to operate more efficiently and promote our community to anyone, anywhere and at anytime.
	Thank you for your continued support.

## **Recent Programs**

The Poultry Industry Jim Perdue – Chairman, Perdue Farms, Inc.

Moving Maryland Forward James T. Brady – Secretary, Maryland DBED

The State of the State Governor Paris Glendening – State of Maryland

Looking Ahead: The Wireless Industry Lou Abbagnaro – President, K&L Microwave

Why Jobs Come and Go A.B. (Buzzy) Krongard – Director, BT Alex Brown, Inc.

Challenging Times Rick Pollitt, Wicomico County Executive

Economic Outlook Jeffrey Lacker, – President, Federal Reserve Bank of Richmond

## The Current & Future Impact of the Microwave Industry on the Lower Shore

Charles Schaub – President, K&L Microwave John Tinkler – President, RelComm Technologies David Chambers – President, Filtronic Comtek Kevin Bernstein – President, Lorch Microwave Wayne Barbely – President, Salisbury Engineering Jeff Evans – President, ClearComm Technologies

#### Healthcare & PRMC

Alan Newberry - President & CEO, Peninsula Regional Medical Center

Business Taxes in Maryland William Donald Schaefer – Comptroller, State of Maryland

#### What to Expect Next Kevin Hassett – Senior Economist, Board of Governors Federal Reserve System; Author, Dow 36,000

## Research Triangle Park, NC

James Roberson – President, Research Triangle Foundation

## The New Perdue School of Business

Dr. Bob Wood - Dean, Perdue School of Business

Energy Costs and Electricity Supply Gary Stockbridge – President, Delmarva Power Quality Meetings

Expert Speakers

Relevant Issues

#### Mission Statement

Enhance the socio-economic environment of Salisbury, Wicomico County and region through the preservation and creation of productive employment opportunities.

#### **Past Presidents**

1968 – 1969 Robert M. Lawrence

1969 – 1970 Robert A. Deacon

> 1970 – 1971 A.L. Fleming

1971 – 1972 Frank P. Maher

1972 – 1973 H. Gray Reeves, M.D.

1973 – 1974 William J. Ahtes, Jr.

1974 – 1975 W. Howard Hayman

1975 – 1976 Robert M. Lawrence

1976 – 1977 William C. Bicknell

1977 – 1978 W. Thomas Hershey

> 1978 – 1979 Daniel E. Ulm

1979 – 1980 William G. Carey

> 1980 – 1981 John Lerch

1981 – 1983 Fulton Jeffers

1983 – 1984 William J. Ahtes, Jr. 1984 – 1986 Gordon D. Gladden

1986 – 1988 Edward J. Kremer

1988 – 1990 Hugh McLaughlin

1990 – 1992 W. Bill Rinnier

1992 – 1994 Robert C. Wheatley

1994 – 1996 Roger Vandegrift

1996 – 1998 Edward M. Thomas

> 1998 – 2000 Rafael Correa

2000 – 2002 Henry H. Hanna, III

> 2002 – 2004 Edward Urban

2004 – 2006 John Stern, Jr.

2006 – 2008 Peter Bozick

2008 – 2010 Monty Sayler

2010 – 2012 Scott Aja

2012 – 2014 Bob Moore

## **SWED Members**

#### Accountants

Granger & Company, P.A. Mark Granger

Moore & Company, P.A. Bob Moore

PKS & Company, P.A. John Stern, Jr.

Trice, Geary & Myers, LLC Mark Welsh

#### Attorneys

Adkins, Potts & Smethurst Steve Smethurst

Webb, Burnett, Cornbrooks, Wilber, Vorhis, Douse & Mason, LLP Paul Wilbur

#### Banks

Bank of America Monty Sayler

BB&T Greg Tawes

Farmers Bank of Willards Chris Davis

First Shore Federal S&L Marty Neat

Hebron Savings Bank Trent Pusey

M&T Bank Jon Sherwell

PNC Bank Kelly Rew

Shore Bank Dennis Hebert

The Bank of Delmarva Ed Thomas

## Construction

Concrete Building Systems Todd Stephens

Gillis-Gilkerson, Inc. Dwight Miller

## **Engineers / Architects**

Davis, Bowen & Friedel Mike Wigley

George, Miles & Buhr, LLP Peter Bozick

McCrone, Inc. Scott Aja

#### **Government / Chamber**

City of Fruitland John Psota

City of Salisbury Tom Stevenson

Salisbury Area Chamber of Commerce Brad Gillis

Town of Delmar Sara Bynum-King

Wicomico County Sheree Sample-Hughes





## SWED Members (continued)

#### Insurance

Avery Hall Insurance Group Kevin Hayes

The Peninsula Insurance Company Eric Crouchley

Tri-State General Insurance Ed Dickerson

Mat Tilghman (Retired)

#### Manufacturing

K&L Microwave Michele Garigliano

Labinal Salisbury Tony Rodriguez

Lower Shore Enterprises

Pepsi Bottling Ventures of Delmarva Michael Langley

Plymouth Tube Tony Campbell

RelComm Technologies John Tinkler

Tishcon Corporation Arun Chopra Trinity Sterile Don Taylor

Toroid Corporation Katarina Ennerfelt

#### **Real Estate/Development**

E.S. Adkins & Company Bill Turner

Mr. Square Feet Mark McIver

Schneider Commercial Joe Schneider

Shoreland, Inc. Art Cooley

Sperry Van Ness-Miller Commercial Real Estate Brent Miller, Bradley Gillis, Henry Hanna, John McClellan,

Westwood Development, LLC Morgan Hazel

#### Retail

Centre at Salisbury Marvin Snyder

## SWED Members (continued)



Alarm Engineering Ron Boltz

Barr International Stu Barr

BBSI Tony Nichols

Blind Industries & Services of MD Fred Puente

### Utilities

Cato Gas & Oil, Inc. Mike Abercrombie

Chesapeake Utilites Corp. Darrell Wilson

Delmarva Power John Allen

Robert Burke

Jim Morris

Shore Distributors

## Wholesale / Distribution Eastern Shore Distributing

Perdue School of Business at Salisbury University Dr. Christy Weer

Pro Coat LLC David Ennis

Quality Staffing Services

Salisbury University Foundation *T. Greg Prince* 

W. R. McCain & Associates Bill McCain

Thank you for

supporting our program

of economic development

for the past forty six years.